

QUALITY & RELIABILITY SA

HIGH-TECH INFORMATION TECHNOLOGY APPLICATIONS

Konitsis 11B, Marousi, 151 25

Press Release

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Q&R's contract with the Ministry of Finance for the project "Development of applications to support the Single Payroll Payment Authority"

On Tuesday, December 31, 2019, the contract was signed between the Union of Companies "QUALITY & RELIABILITY S.A. - PROFILE SYSTEMS & SOFTWARE S.A." and the Ministry of Finance for the implementation of the project "Development of Salary Payment Single Authority Support Applications." The contract has a contractual value of €1,903,432.58, excluding VAT at 24%. Q&R participates in the Union with a 50% stake.

The objective of the project is the implementation of a system for the calculation and settlement of salaries for all employees paid by the government. This involves analyzing and recording necessary data and processes to optimize the utilization of available data, as well as documenting all parameters and settlement procedures by department or service.

Through this project:

- The state will benefit in its efforts towards consolidation and rational management of all types of payments, resulting in improved service provision and resource savings for citizens and society.
- Bureaucracy will be reduced by eliminating a significant portion of paper-based information exchange and replacing it with electronic files.
- Administrative costs at all stages of salary processing will be reduced.
- Calculation errors, payments, etc., will be minimized, and other inaccuracies will be prevented by ensuring a unified approach and comprehensive computerized coverage.
- There will be a unified, transparent, and fully controlled process for salary calculation and settlement for all public sector employees.
- Compliance and updating of legislative changes and salary calculation rules will be easier and faster.
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The implementation schedule for the project is 19 months.

Q&R has extensive experience in the field of Information Technology in Greece and has had a particularly successful trajectory with a large number of installations. Q&R's client portfolio includes more than 250 major businesses in the private and broader public sectors.

Furthermore, Q&R offers the ORAMA Cloud HRMS (Human Resources Management System and Payroll) solution to the private sector. It operates in a cloud environment and covers modern human resource management and payroll needs. ORAMA Cloud HRMS is a dynamic and reliable choice for every company, regardless of size or business activity. It includes many supporting services such as web applications for employee use, specialized dashboards, and other tools to improve communication between employees and the company, facilitate business decision-making, and reduce operating costs for each business.